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SENATE JOINT RESOLUTION 874
By Henry

A RESOLUTION to honor and congratulate Samuel Epting on his outstanding performance as Director of Finance for the Tennessee Housing Development Agency.

WHEREAS, it is fitting that the members of this General Assembly should pause to recognize those outstanding Tennesseans who have devoted their careers to providing the highest quality financial guidance for the State of Tennessee's low income housing needs; and

WHEREAS, Samuel Epting is one such outstanding financial advisor who has distinguished himself as a professional and leader of the greatest dedication, ability, and integrity; and

WHEREAS, Mr. Epting has served with acumen and alacrity as the sole Director of Finance for the Tennessee Housing Development Agency since its inception in 1973; and

WHEREAS, during his illustrious tenure, he has participated in bond issues totaling over \$4.6 billion and helped to propel Tennessee into the new millenium as a stronger state; and

WHEREAS, by means of those bond issues and Mr. Epting's astute leadership, the Tennessee Housing Development Agency has assisted more than 78,000 low- and moderate-

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income Tennessee families realize the dream of home ownership during the past twenty-nine years; and

WHEREAS, Mr. Epting's unsurpassed financial expertise has allowed the Tennessee Housing Development Agency to operate and thrive without the use of state sales tax dollars; and

WHEREAS, during nearly three decades as the Agency's only Director of Finance, Mr. Epting has been instrumental in maintaining and increasing the agency's assets to cover outstanding debt and maintain and improve bond ratings; and

WHEREAS, he has expertly managed a portfolio of \$800 million on a daily basis to fund mortgages and meet debt obligations; and

WHEREAS, understanding that housing is a vital part of the development of family and community, he has worked creatively to develop and achieve the Tennessee Housing Development Agency's mission; and

WHEREAS, Samuel Epting truly serves as an inspiration to his peers, and his friendship and counsel are highly valued by those who are fortunate enough to know him; and

WHEREAS, Mr. Epting epitomizes the ideal of the dedicated professional who is wholly dedicated to the highest precepts of public service and quality housing for all; now, therefore,

BE IT RESOLVED BY THE SENATE OF THE ONE HUNDRED SECOND GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE HOUSE OF REPRESENTATIVES CONCURRING, That we honor and salute Samuel Epting upon his outstanding service as Director of Finance for the Tennessee Housing Development Agency for twenty-nine years, recognize the tremendous benefit he has brought to this State and its citizens, and wish him much continued success and happiness.

BE IT FURTHER RESOLVED, That an appropriate copy of this resolution be prepared for presentation with this final clause omitted from such copy.

